



Ashoka Concessions Limited

To,  
The Manager  
The Department of Corporate Services  
BSE Limited, Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

September 21, 2023

**ISIN: INE641N08078, INE641N08086 – NCDs –WDM Segment**

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 51(2) of the SEBI (LODR) Regulations, 2015, the outcome of meeting of the Board of Directors held through Video Conferencing at S. No. 861, Ashoka House, Ashoka Marg, Nashik – 422 011 on Thursday, September 21, 2023, commenced at 04:00 p.m. and concluded at 4.45 p.m. is as follows.

The Board of Directors has inter alia considered and approved the following viz.:

1. The Board, based on the recommendations of the Audit Committee, has approved the appointment of M/s Price Waterhouse Chartered Accountants LLP, New Delhi (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company to hold office for the first term of five (5) consecutive years from the conclusion of Twelfth (12<sup>th</sup>) Annual General Meeting to be held for FY2022-23 till the conclusion of the Seventeenth (17<sup>th</sup>) Annual General Meeting to be held for FY2027-28, subject to approval of the shareholders;
2. Amendments to the Debenture Trust Deed(s) by execution of Supplementary Debenture Trust Deed(s); to incorporate the provision of “appointment of nominee director on issuer’s Board of Directors at the earliest and not later than one month from the date of receipt of nomination from the debenture trustee(s)” and to amend financial covenant(s) of Debentures Trust Deed in consultation with Debenture Trustee;
3. To sell or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the HAM Companies/SPVs, subject to approval of the shareholders; and
4. To convene Twelfth (12<sup>th</sup>) Annual General Meeting (AGM) of the Company on shorter Notice on Saturday, September 30, 2023 at 11.00 a.m. at S. No. 113/2, 5<sup>th</sup> Floor, Ashoka Business Enclave, Wadala Road, Nashik – 422 009;

The Profile of M/s Price Waterhouse Chartered Accountants LLP is enclosed as **Annexure- I**.

Please take the same on your records.

Yours faithfully,  
For **Ashoka Concessions Limited**

**(Pooja A. Lopes)**  
Company Secretary & Compliance Officer  
ICSI M. No.: ACS-55496



**PROFILE OF M/S PRICE WATERHOUSE CHARTERED ACCOUNTANTS LLP**

Price Waterhouse Chartered Accountants LLP, (the “Firm”) having a Firm Registration No. 012754N/N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the ICAI having Network Registration No. NRN/E/14.

Price Waterhouse & Affiliates is a network of eleven separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the ICAI. The Firm has more than 100 Assurance Partners as at July 11, 2023. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.